

Cardiff and Vale of Glamorgan Pension Fund

Actuarial valuation of the Fund as at 31 March 2025

Individual Employer Results

DRAFT Results as at 2 December 2025

Employer information	
Employer	Lisvane Community Council
Employer codes included	74
Funding Target	Scheduled and Subsumption Body
Open or closed to new entrants	Open

Current contributions 2025/2026 (based on 2022 valuation)	
Current contributions 2025/2026 (based on 2022 valuation)	18.3%

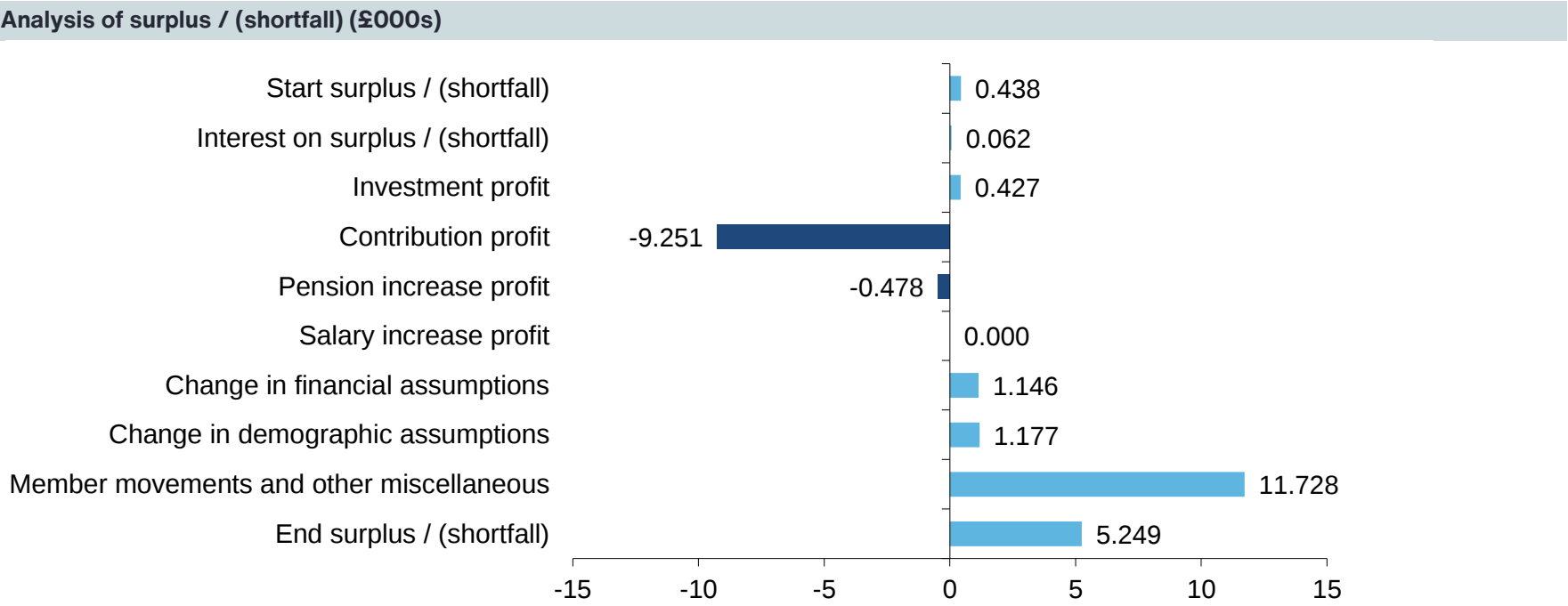
Theoretical contributions 2026/2027 (based on 2025 valuation)	
Primary (future service) contribution rate from 1 April 2026 (% pay)	15.7%
Recovery period (years from 1 April 2026)	14.00
Secondary contribution reduction (% pay)	(0.6)%
Total contributions 2026/2027	15.1%

Proposed contribution schedule 2026 - 2029	
Stepping period (years)	n/a
Contribution rate 2026/2027	15.1%
Contribution rate 2027/2028	15.1%
Contribution rate 2028/2029	15.1%

Notes:

- The past service contribution amounts (where applicable) are assumed to be payable over the recovery period, increasing at 3.1% pa
- Contribution amounts (where applicable) assumed to be paid monthly

Balance sheet at 2025 valuation (£000s)				
	Liabilities	Assets	Surplus / (Deficit)	Funding level
Last valuation (or commencement date if later)	27.907	28.345	0.438	101.6%
This valuation (Scheduled and Subsumption Body Funding Target)	48.845	54.094	5.249	110.7%



Financial assumptions at 2025 valuation (% pa)				
	Discount rate - in service	Discount rate - left service	Salary increases	Pension increases / revaluation of pension
Last valuation	4.50%	4.50%	3.30%	2.30%
Scheduled and Subsumption Body Funding Target	4.75%	4.75%	3.10%	2.10%
At the 2022 valuation we included a loading of 10% to the liabilities to allow for short term inflation increases.				

Summary of membership data as at 31 March 2025				
	Actives	Deferreds (inc. undecideds)	Pensioners (inc. dependants)	Total
Number	2	2	1	5
Average age (unweighted)	63.5	55.0	65.0	
Total salary roll (2014 scheme definition) (£000s)	28.96	n/a	n/a	28.96
Total pension (excl. funded CAY pension) (£000s)	2.50	0.50	0.33	3.33

Cashflows (£000s)	2022/2023	2023/2024	2024/2025	Total
Employee contributions	1.392	1.458	1.543	4.394
Normal employer contributions	4.911	4.853	5.135	14.898
Additional (shortfall) employer contributions	-	-	-	-
Strain on Fund employer contributions	-	-	-	-
Contributions to cover additional pension/service	-	-	-	-
Pension paid	0.532	0.585	0.505	1.621
Retirement lump sums	-	-	-	-
Transfer out amount	-	-	-	-
Transfer in amount	-	-	-	-
Refunds	-	-	-	-
Other outgo	-	-	-	-
Other income	-	-	-	-
Death in service lump sums (premium)	0.194	0.203	0.215	0.611
Adjustment to assets for ill health/death in service pooling				(0.562)
One off contributions	-	-	-	-

Additional information
This Individual Employer Results Schedule should be read in conjunction with the covering report entitled "Explanatory notes to accompany 2025 valuation Individual Employer Results schedules" dated 5 November 2025.
The disclaimer set out in the covering report also applies to these results.