

## Lisvane Community Council Audit 2024-25

### Explanation of Significant Variances

| Line in Section 1                              | Last Year (£) | This Year (£) | Difference (£) | Difference (%) | Explain (If difference 15% or more) | Explanation                                                                                                                                                                                                                                                                                                          |
|------------------------------------------------|---------------|---------------|----------------|----------------|-------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Line 3<br>Total other receipts                 | 920           | 627           | -293           | -32%           | Yes                                 | <p>Last year's figure includes a £506 cancelled cheque (recorded in accordance with the Practitioners Guide 2019). VAT receipts were also £81 higher last year.</p> <p>£506<br/><u>£81</u><br/>£587</p> <p>Offset by:</p> <p>-£240 additional credit interest and<br/>-£47 HMRC refund</p> <p>£300 net reduction</p> |
| Line 4<br>Staff costs                          | 33,083        | 33,354        | +271           | +1%            | No                                  |                                                                                                                                                                                                                                                                                                                      |
| Line 5<br>Loan interest/<br>Capital repayments | 14,850        | 14,850        | Nil            | Nil%           | No                                  |                                                                                                                                                                                                                                                                                                                      |

|                                                                  |           |           |         |      |     |                                                                                                                                                                                                                                                                                                                                                                                                                   |
|------------------------------------------------------------------|-----------|-----------|---------|------|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Line 6<br>Total other<br>payments                                | 27,005    | 18,813    | -8,192  | -30% | Yes | <p>Last year's figure includes (a) payment of £12.1k to Lisvane Old School Community Centre mostly representing S106 monies from Cardiff Council.</p> <p>£12.1k last year<br/>£0.8k higher audit fees which included costs for previous years</p> <p>Offset by</p> <p>-£4.2k Cost of chimney removal<br/>-£0.2k Increased Staff cost<br/>-£0.3k Increased Village Plan expenditure</p> <p>£8.2k net reduction</p> |
| Line 8<br>Debtors                                                | 0         | 0         | 0       | 0    | No  |                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Line 10<br>Creditors                                             | 0         | 0         | 0       | 0    | No  |                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Line 12<br>Total fixed<br>assets and<br>long term<br>investments | 2,413,667 | 2,533,892 | 120,225 | +5%  | No  |                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 13<br>Total<br>borrowing                                         | 270,474   | 260,287   | -10,187 | -4%  | No  |                                                                                                                                                                                                                                                                                                                                                                                                                   |