

## Lisvane Community Council Audit 2021-22

### Explanation of Significant Variances

| Box No. | This Year (£) | Last Year (£) | Difference (£) | Difference (%) | Explain (If difference 15% or more) | Explanation                                                                                                                                                                                                                                                                                                                                               |
|---------|---------------|---------------|----------------|----------------|-------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 3       | 689,056       | 300,524       | 388,532        | +129.3%        | Y                                   | Additional income during the year relates to (a) £100k drawdown of last tranche of PWLB borrowing plus (b) £589k of Section 106 monies from Cardiff Council. Both sums being passed to the Trustees of Lisvane Old School Community Centre as part of its £1.276m re-development. (Previous Year's income came from £300k PWLB drawdown for same purpose) |
| 5       | 19,477        | 0             | 19,477         | ∞              | Y                                   | Loan repayments relate to the new PWLB borrowing of £400k comprising of two half year instalments totalling £14.8k (relating to the Fixed Rate borrowing of £300k) and 5 monthly instalments totalling £4.6k (for the £100k variable rate borrowing of £100k)                                                                                             |
| 6       | 1,015,228     | 23,060        | 992,168        | +4,302.5%      | Y                                   | The difference is made up of payments made to LOSCC for the community centre redevelopment (a) £400k of PWLB funds + (b) £589k of Sect 106 funds from Cardiff Council that were routed through LCC. In addition the Library Grant was increased from £1k to £2.5k and additional insurance                                                                |

|    |           |         |           |         |   |                                                                                                                                                                                                                                               |
|----|-----------|---------|-----------|---------|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    |           |         |           |         |   | costs of £1.1k were incurred in relation to the increased building and contents valuations                                                                                                                                                    |
| 9  | 15,298    | 326,015 | 310,717   | -95.3%  | Y | £300k of the £326k cash held at the end of the previous relates to drawdown of PWLB funds which were subsequently passed to LOSCC during 2021-22                                                                                              |
| 12 | 2,004,451 | 870,563 | 1,133,888 | +130.2% | Y | There are only two movements in the Asset Register (a) loss of 1 x notice board no longer needed £500 and (b) increase of £1.133m in the value of the freehold based on the new reinstatement insurance valuation for the buildings of £1.98m |
| 13 | 386,161   | 300,000 | 86,161    | +28.7%  | Y | £400k less repayments made of £19,477 plus interest of £5,638 = £386,161                                                                                                                                                                      |