

LISVANE OLD SCHOOL REDEVELOPMENT - 3 YEARS CASHFLOW

Month 1 is start to build date February 2021

Source

	Mth 1	Mth 2	Mth 3	Mth 4	Mth 5	Mth 6	Mth 7	Mth 8	Mth 9	Mth 10	Mth 11	Mth 12	Year 1	Mth 13	Mth 14	Mth 15	Mth 16	Mth 17	Mth 18	19-24	Year 2	Year 3
RECEIPTS																						
Development Fund Cash	450												450									
S106 funds							142				150		292				267			44	308	
PWLB 2020-21	100			100		100							300									
PWLB 2021-22										100			100									
SIC												69	69									
Moondance Foundation												100	100									
Rental Income from Annexe				3									3				3			4	7	7
Room Hire Fees																1	2	2	2	9	16	21
Small grants (equipment etc)												10	10									
Garfield Weston donation		20											20									
LCC donation 2019-20				20									20									
VAT Refund		8			25			21			57		111		119			17			136	6
TOTAL RECEIPTS	550	28	0	123	25	100	142	21	0	100	207	179	1475	0	119	1	272	19	2	57	467	34
PAYMENTS																						
Building costs (stage payments)	41	38	47	40	30	41	37	97	90	100	226	217	1004	154	86						240	32
VAT payable @ 20%	8	8	9	8	6	8	7	20	18	20	45	44	201	31	17						48	6
Utilities						1			1			1	3			1			1	3	5	5
General Maintenance																2				8	10	10
Repayment of Moondance																	100				100	
Repayment of SIC																				69	69	
Repayment of PWLB																				200	200	
TOTAL PAYMENTS	49	46	56	48	36	50	44	117	109	120	271	262	1208	185	103	3	100	0	1	280	672	53
Net Cash Flow	501	-18	-56	75	-11	50	98	-96	-109	-20	-64	-83	267	-185	16	-2	172	19	1	-223	-205	-19
Opening balance	0	501	483	427	502	491	541	639	543	434	414	350	0	267	82	98	96	268	287	288	0	65
Closing balance	501	483	427	502	491	541	639	543	434	414	350	267	267	82	98	96	268	287	288	65	-205	46

ASSUMPTIONS

Monthly build costs have been provided by the Contractor

Moondance Foundation is repayable on receipt of the first S106 payment after its drawdown

 Moondance Foundation and SIC loans are **ino LOSCC** but will not be needed in the event of the Churchlands Phase 3 £267k being received in 2020

£32k build costs in Year 3 is the final retentions payment (2.5%) - the other 2.5% is included in the Mth 14 build costs