

Allocation of Reserves 2021-22

This table shows the proposed allocation of reserves in 2021-22, based on the actual out-turn for 2020-21. It updates the information given in January on the basis of estimated out-turn.

Total funds of some £26,000* remaining in the various accounts at the end of the 2020-21 financial year.

*This excludes £300k from PWLB which is regarded as restricted funds as it is earmarked specifically for the Old School development costs

<i>Old School Redevelopment</i>	This budget is designed to cover any abnormal repair costs together with continuation of the Council's policy of putting money aside to support the redevelopment.	£20,000
<i>General Fund</i>	Funding for emergency unforeseeable items	£6,000
<i>Total</i>		£26,000